



Shareholder Rights Directive II

Portfolio Turnover Rate (PTR) for Slater Funds

This report has been prepared in support of the Shareholder Rights Directive II disclosures to institutional investors.

Portfolio Turnover Rate has been calculated in accordance with the following methodology. The portfolio turnover of securities within a portfolio will vary in relation to the investment strategy.

Turnover is calculated using the UCITS calculation of:

$$\frac{(\text{Purchase of Securities} + \text{Sale of Securities}) - (\text{Subscription of Units} + \text{Redemption of Units})}{(\text{Average Fund Value over 12 Months})}$$

Reporting Period: 12 month period 1 Jan 2019 - 31 Dec 2019

Fund Name	PTR
Slater Artorius	33.88%
Slater Growth	2.29%
Slater Income	13.28%
Slater Recovery	-28.05%