



Slater Investments

Fund Objective

The objective of the Slater Recovery Fund is to achieve long-term capital growth, principally through investment in UK companies. The Fund has a core of growth that is supplemented by other strategies.

The Fund

Manager Name: Mark Slater
 Launch Date: 10/03/2003
 Launch Offer Price: 50.00p
 Fund Size: £92.59m
 IA Sector: UK All Companies

Price Information

Single Price: 257.87p
 Unit Type: Accumulation
 Pricing: Daily

Charges

Initial Charge: None
 OCF (includes AMC): 1.57%
 AMC: 1.50%

OCF = Ongoing Charges // AMC = Annual Management Charge. Visit our [website](#) for a detailed explanation.

Dealing

Frequency: Daily
 Minimum Investment: £3,000
 Subsequent Minimum: £500

Identifiers

ISIN: GB0031554248
 SEDOL: 3155424

Signatory of:



Slater Recovery Fund – A Accumulation

Fund Fact Sheet
 30 June 2020



Mark Slater, CIO

Fund Performance

Performance of the fund and the IA sector on a mid price with all net income reinvested from 10 March 2003 to 30 June 2020. Source: Morningstar.



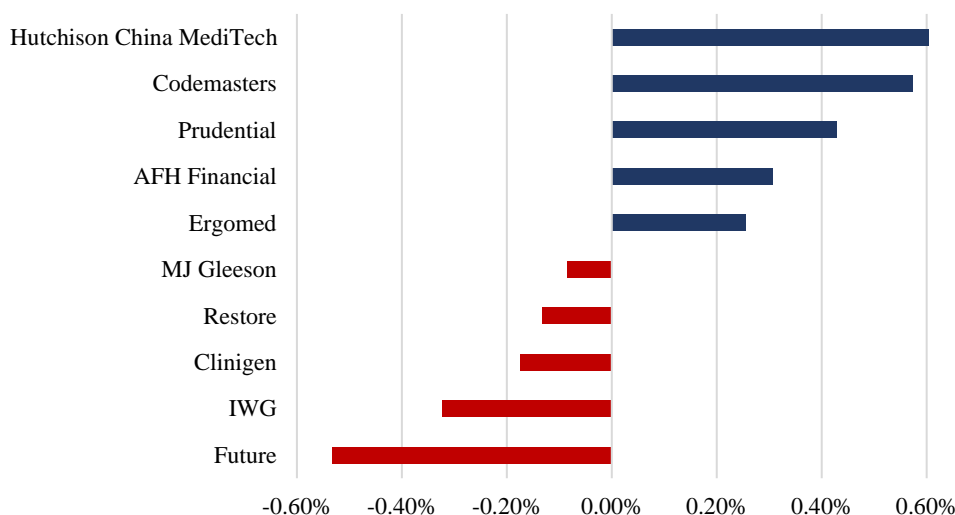
Cumulative Performance

Cumulative performance of the fund and the IA sector on a mid price with all net income reinvested to 30 June 2020. Source: Slater Investments Ltd. and Morningstar.

Period	1m	YTD*	1y	3y	5y	SI**
Fund	+2.39%	-9.18%	+3.41%	+21.47%	+54.18%	+437.57%
IA Sector	+0.63%	-17.74%	-11.02%	-4.91%	+11.95%	+246.53%

*YTD = Year To Date **SI = Since Inception

Top 5 Contributors and Detractors

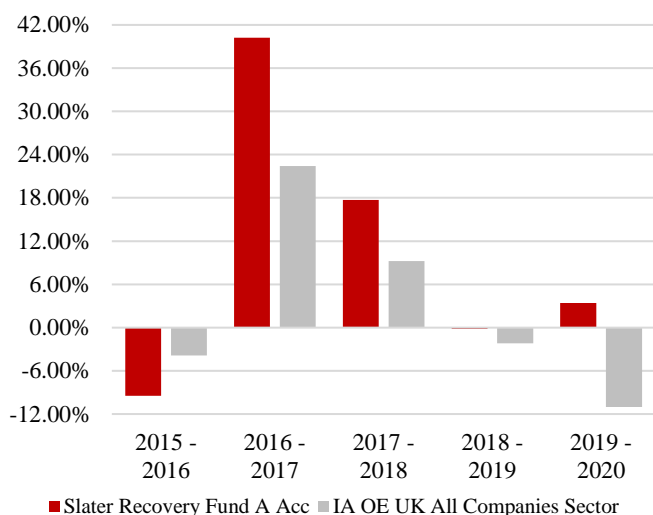


Contribution for the period 1 June 2020 to 30 June 2020 on a mid to mid basis using the 16:30 closing prices of stocks. The Fund is priced at midday. Therefore the graph above is only illustrative of where the attribution has come from and should not be regarded as absolute. Source: Slater Investments Ltd.

Please read the risk warning overleaf. Past performance is not necessarily a guide to the future. The value of your investment can go down as well as up; you could receive back less than you have invested.

Discrete Year Performance

Percentages are calculated using the mid price for the year June to June with net income reinvested. Source: Slater Investments Ltd. and Morningstar



Period	Slater Recovery Fund A Accumulation	IA OE UK All Companies
30/06/2019 - 30/06/2020	+3.41%	-11.02%
30/06/2018 - 30/06/2019	-0.20%	-2.17%
30/06/2017 - 30/06/2018	+17.70%	+9.23%
30/06/2016 - 30/06/2017	+40.22%	+22.43%
30/06/2015 - 30/06/2016	-9.48%	-3.85%

Top 10 Holdings

Instrument	%
Future	6.24%
Codemasters	5.32%
Hutchison China MediTech	3.32%
Alliance Pharma	2.91%
Prudential	2.87%
IWG	2.66%
Tesco	2.65%
Marlowe	2.59%
Liontrust Asset Management	2.42%
Clinigen	1.96%

All Sectors

Sector	%	Sector	%
Software & Services	10.83%	Health Care Equipment & Services	2.72%
Pharmaceuticals & Biotechnology	9.82%	Materials	2.68%
Commercial & Professional Services	7.51%	Food & Staples Retailing	2.65%
Media & Entertainment	7.37%	Capital Goods	1.89%
Consumer Services	6.77%	Household & Personal Products	1.65%
Diversified Financials	4.86%	Transportation	1.54%
Insurance	4.32%	Retailing	1.00%
Real Estate	3.30%	Semiconductors & Equipment	0.41%
Consumer Durables & Apparel	3.17%	Agriculture	0.01%

Calculated using the 16:30 closing prices of stocks on a mid basis. Source: Slater Investments Ltd.

Contact Details

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Risk Warning: Past performance is not necessarily a guide to the future. The value of investments and the income from them may go down as well as up. Investors may not receive back their original investment. The fund has a concentrated portfolio which means greater exposure to a smaller number of securities than a more diversified portfolio. Charges are not made uniformly throughout the period of the investment. This fund invests in smaller companies and carries a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. The fund can also invest in smaller companies listed on the Alternative Investment Market (AIM) which also carry the risks described above. The Fund may invest in derivatives and forward transactions for the reduction of risk or costs, or the generation of additional capital or income with an acceptably low level of risk which is unlikely

to increase the risk profile of the fund significantly. This document is provided for information purposes only and should not be interpreted as investment advice. If you have any doubts as to the suitability of an investment, please consult your financial adviser.

The latest Key Investor Information Document and Prospectus are available free of charge from Slater Investments Ltd. You are required to read the Key Investor Information Document before making an investment. Telephone calls may be recorded. Slater Investments Ltd, which is authorised and regulated by the Financial Conduct Authority, is the manager of the Slater Recovery Fund. Slater Investments Ltd address is Nicholas House, 3 Laurence Pountney Hill, London, EC4R 0EU.

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