



# **Slater Investments Limited**

## **Unit Switching Policy**

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#### **Relating to the Slater Growth Fund and Slater Recovery Fund (Funds) only**

Unitholders in the Scheme are permitted to switch all or some of their Units (the “Original Units”) between different types or classes (“New Units”).

This includes switching from income to accumulation Units, or between Class A, Class B and Class P Units, in accordance with COLL 6.4.8R and subject to the restrictions on holding each class of Unit more particularly described in the respective Funds Prospectuses.

When units are switched i.e. a cancellation of one unit and the creation of another unit, the number of New Units to be issued will be determined by applying a ‘switching factor’ to the value of the Original Units held to determine the number of New Units to be issued.

The switching factor applicable to such unit switching will be determined by reference to the selling price of the Original Units and the buying price of the New Units at the valuation point applicable when the Original Units were cancelled and the New Units are issued.

In no circumstances will a Unitholder who switches Units in one class for Units in any other class, be given a right by law to cancel or withdraw from the transaction.