



ISA Terms and Conditions

These terms, together with the Application Form, form a legal agreement between you and Slater Investments Ltd (the Account Manager) which sets out how your account will be operated.

Definitions

Account Manager	Slater Investments Limited, who are authorised by HM Revenue and Customs to be ISA Managers and to sell and manage ISA products.
Account Investments	Units/shares purchased in a Slater unit trust or OEIC.
Application Form	A Slater application form or transfer application form completed and signed by the investor.
Associate	Any company legally associated with the Account Manager or a subsidiary of any such company (as defined in the Companies Act 1985).
Business Day	Any day that is a business day as defined in the Prospectus document of the relevant fund.
Distribution Date	The date the Manager of the fund distributes income or notifies the holder of any accumulation income.
FCA	Financial Conduct Authority.
Fund	The unit trust or OEIC in which you have invested your account investments.
Investor	A person who invests in one of the Slater funds and in so doing opens a Stocks & Shares ISA or transfers into an ISA becoming therefore an ISA Holder.
ISA	A Slater Individual Savings Account governed by these Terms and Conditions and which is a Stocks & Shares ISA.
ISA Holder	A person who qualifies under the terms of the Individual Savings Account Regulations 1998, as amended, to hold a ISA and has fulfilled the requirements to become so.
ISA Manager	Slater Investments Ltd.
ISA Regulation	The Individual Savings Account regulations 1998, as from time to time amended.
Manager	Slater Investments Ltd.
Nominee	A nominee name in which your holding will be held on the fund register.
OEIC: Open-ended investment company	A type of authorised investment fund of variable size in corporate form, in which investors can invest their monies which are managed and invested on their behalf by investment professionals.
Prospectus	The prospectus of any unit trust or open-ended investment company in which you invest.
Slater	Slater Investments Ltd.
Slater Funds	Any authorised unit trust or OEIC managed by Slater Investments Ltd.

Stocks and Shares ISA	A Stocks and Shares ISA making up the whole or part of an annual ISA entitlement.
Terms	These Terms and Conditions (as amended from time to time) together with the Application Form.
Units/Shares	Units or shares in a Slater unit trust or OEIC which may be held in a ISA account.
Unit Trust	A type of authorised investment fund constituted as a trust, in which investors can their monies which are managed and invested on their behalf by investment professionals.
Valuation Point	In respect of shares or units, the point at which a valuation is carried out for the purpose of determining the price that such shares or units may be sold or purchased by the investor.
Year	A tax year beginning on 6 April in any calendar year and ending on 5 April in the following year.

T&Cs

1. The ISA Holder's offer to enter into the ISA contained in the completed Application Form/Transfer Form will, subject to the Regulations and provisions therein, be accepted by the ISA Manager on receipt.
2. Applications and instructions may be sent to us as described in the Application Form. Application Forms can be downloaded from our website www.slaterinvestments.com.
3. The ISA will, subject to the Regulations, be managed by the ISA Manager in accordance with the ISA Holder's directions set out in the Application/Transfer Form under terms agreed in writing between the ISA Manager and the Investor.
4. You confirm that all information provided to us will be accurate and up-to-date and agree to inform us of any changes to the information.
5. You may invest one or more lump sums into your ISA during the Year subject to the Regulations. The initial investment or any additional lump sum contributions are subject to the minimum as specified in the Application Form. A cheque or form of payment must accompany your Application Form.
6. Your application is subject to an annual subscription limit for the current tax Year as prescribed by the ISA Regulations. Please note Slater Investments only offers a stocks and shares ISA.
7. You are responsible for ensuring that you do not exceed the ISA investment limits in any tax year.
8. You must be over the age of 18 years and resident in the UK. Slater Investments reserves the right to reject, on reasonable grounds relating to the circumstances of an investor, any application for an Investment in whole or part.
9. All payments made by you must be in Sterling UK pounds. We only accept sterling cheques that have been drawn from sterling bank accounts based in the UK. Additionally, we reserve the right to return any post-dated cheques to you.
10. Shares and Units are bought and sold at the next Valuation Point following receipt of a signed Application form or instruction.
11. A completed and signed application form will authorise Slater Investments to hold your cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash. Slater Investments will also have authority on your behalf to apply to HMRC to claim any tax relief in respect of your ISA and to make any other claims in accordance with the ISA Regulations.
12. An ISA can also be transferred from an existing ISA Manager (in whole or in part) subject to the Regulations.
13. The ISA Manager will accept a correctly completed ISA Application Form or ISA Transfer Form under a Power of Attorney or Curator Bonis provided that a sealed copy of the Power of Attorney or Court Appointment is received into the office of the ISA Manager.
14. The ISA Manager is not obliged to accept the ISA transfer.

15. After acceptance of correctly completed ISA Application Form by the ISA Manager, purchases of ISA lump sum investments from the proceeds of the sale of units/shares from the previous ISA Manager will be carried out at the next valuation point as specified in the fund's Prospectus. Contract notes will be dispatched to ISA Holders no later than the Business Day immediately following any investment.
16. After acceptance of an ISA Transfer Form by the ISA Manager the form will be forwarded to the previous ISA Manager within the period set by the current legislation. In the case of a ISA transfer, the ISA Holder can in accordance with current legislation stipulate the date on which he or she wishes the holding or part of a holding to be sold by the previous ISA Manager so as to avoid exit or penalty charges if he or she so wishes.
17. In the case of ISA transfers we reserve the right to reject income distributions paid by your previous plan manager after the date of transfer where these are £20 or less. In these circumstances the distribution cheque will be returned to your previous plan/account manager for reissue direct to you.
18. The ISA investments will be and must remain in the beneficial ownership of the Investor and must not be used as security for a loan.
19. Only designated investments may be included within the ISA.
20. Slater Investments can, as ISA Managers, only accept investments into Slater funds into a Stocks & Shares ISA.
21. Slater Investments will not offer or provide any advice on the suitability of investments for individual circumstances. If there is any doubt the ISA Holder should consult his or her Financial Adviser.
22. Documents evidencing title to ISA investments will be held by the ISA Manager or as the ISA Manager may direct.
23. The title to the ISA investments will be registered in the name of the ISA Holder and the ISA Manager's Nominee.
24. At the written request of the investor and within the time stipulated by the Investor an ISA or part of an ISA with all rights and obligations of the parties to it may be transferred to another ISA Manager in accordance with the ISA Regulations.
25. Where an ISA is transferred either at the request of the Investor or because the previous Plan Manager is no longer offering or able to offer ISAs, all the tax benefits are preserved.
26. The Investor may at any time, by notice in writing to the ISA Manager terminate or make withdrawals from the ISA. On the instructions of the Investor and within the time stipulated by the Investor, all or part of the investments held in the ISA and proceeds arising from those investments shall be transferred or paid to the Investor. Shares and units will be sold at the price calculated on a date stipulated by the Investor or at the next Valuation Point if the date stipulated by you has passed or no date is specified.
27. If the ISA is terminated or transferred the ISA Manager shall make or cause to be made such payments, subject to any reasonable retentions or deductions which the ISA Manager may be entitled or bound to make for any purpose, including recovery of expenses properly incurred by the ISA Manager.
28. Following the appointed date to sell or transfer an ISA a contract note will be sent to the ISA Holder or the new ISA Manager no later than the Business Day following that on which the units/shares were sold. Redemption proceeds will be remitted within four Business Days after the date on the contract note. If the ISA Manager has not previously been notified by an ISA Holder of a change of name or address, this may delay remittance of redemption proceeds. When the proceeds are received by the ISA Holder, these are no longer part of the ISA Account.
29. Purchasers of new ISAs may be entitled to cancellation rights under the Financial Conduct Authority's Conduct of Business Rules if they have received investment advice. Where applicable you will have the right to cancel your account within 14 days after receiving notice of your cancellation rights from the ISA Manager. If you exercise your right to cancel, any money paid to the ISA Manager will be repaid (subject to deduction of the amount, if any, by which the value of your ISA Investment has fallen).
30. It is important to note that if you cancel an ISA transfer you may lose the tax exempt ISA status of your investment.

31. Charges will be as those specified in the Prospectus.

32. On the appropriate distribution dates ISA Holders who have opted to receive income by cheque will receive income payments (together with a Short Report) which will consist of the distributions received from the fund. This amount will be reinvested if this is your option on the application form. ISA Holders who have selected accumulation units/shares will receive a Manager's Report and details of the income accumulation on the appropriate Distribution Date. There will be no charges added. Details of the units/shares acquired and the cost of them will be provided on the usual half yearly statements issued as at 5 April and 5 October each year.

33. The ISA Manager shall be entitled, by notice in writing to the ISA Holder, to terminate an ISA if, in their absolute discretion, the ISA Manager considers it impracticable to continue that ISA or if the ISA Holder is in breach of any provision thereof. Any termination of an ISA by the ISA Manager shall not entitle the relevant ISA Holder to any compensation or damage under this clause. Termination of an ISA will be without prejudice to the completion of incomplete transactions undertaken as part of that ISA.

34. The ISA Manager will notify the ISA Holder if, by reason of any failure to satisfy the provisions of the ISA Regulations, an ISA has, or will, become void.

35. The ISA Manager will report to ISA Holders twice yearly at 5 April and 5 October with details of the number and value of investments held within their respective ISA, the amounts of any distributions and tax reclaims deriving thereon and details of all transactions undertaken within the ISA during the preceding half year. The statements will not include any measure of the ISAs investment performance.

36. The ISA Manager shall exercise due care and diligence in the management of all ISAs but subject to the ISA Regulations and to Sections 71 and 150 of the Financial Services and Markets Act 2000, the ISA Manager shall not be liable to ISA Holders for any costs, claims, demands, losses or expenses suffered by or arising from any depreciation in the value of the ISAs or for acts or omissions of the ISA Manager or of any third party whether or not that third party is acting as agent of the ISA Manager, except in so far as the same arises as a result of negligence or willful default.

37. Any instructions from ISA Holders shall be sent in writing to the ISA Manager at the address specified herein.

38. The ISA Manager will satisfy himself that any person to whom he delegates any of his functions or responsibilities under the terms agreed with the investor is competent to carry out those functions and responsibilities

39. The Investor will automatically receive a copy of the annual/interim reports in respect of units/shares which are held directly in the ISA. All communications with investors will be in English.

40. The ISA Manager is under an obligation (subject to any provisions made by or under any other enactment) if the investor so elects, to arrange for the investor to be able to attend and vote at unitholder/shareholder meetings and to receive any information issued to unitholders/shareholders which is in addition to the annual report and accounts which are sent to the unitholders/shareholders on the Distribution Dates.

41. The ISA Manager is regulated by the Financial Conduct Authority in the conduct of investment business, which includes the business of acting as ISA Manager. A ISA Holder should send to the ISA Manager (marked for the attention of the Compliance Officer) any complaints he/she may have in relation to his/her ISA and its operation. ISA Holders have the right to complain directly to the Financial Ombudsman Service. Details of ISA Account Holders' rights in the event of the ISA Manager being unable to meet any of their liabilities to ISA Holders may be obtained from the ISA Manager's Compliance Officer.

42. Subject to the Regulations, the ISA Manager may, in their absolute discretion, alter any of the terms of the ISA from time to time, where we have valid reason to do so. ISA Holders will be notified in advance of any significant changes.

43. For the purposes of constituting a quorum at any meeting of unitholders/shareholders, the ISA Manager shall be entitled to count holdings of units/shares in collective schemes operated by the Manager.

44. If a ISA Holder carries out any transactions in his/her ISA through a Financial Adviser, the ISA Manager will treat that IFA as the ISA Holder's agent and may disclose full details of the ISA to any such agent and may accept instructions from any such agent in respect of the ISA.

45. Governing Law. The interpretation of these Terms and Conditions and the accompanying documentation will be governed by the Laws of England and Wales, including all questions of validity and capacity and in particular the relationship between the parties hereto.

46. The Data Protection Act 1998 provides protection to individuals by governing, amongst other things, the way in which personal data is held and used. Individuals are also afforded rights of access to such information held about them. Slater Investments will process your personal data fairly and lawfully and will hold and protect your personal information in accordance with the principles of The Data Protection Act 1998.

47. The Investor agrees that Slater Investments may keep personal information which you or others have provided to it, and any information we know from managing your account or processing orders, on a database and use or disclose such information to carry out the functions described in these Terms and Conditions and/or the Prospectus.

48. Slater Investments may disclose your personal details to HMRC to allow it to comply with legal obligations it has to report details of your account.

49. To ensure that Slater Investments carries out your instructions accurately, to help Slater Investments continually improve its service and in the interests of security, we may monitor and/or record your telephone calls with Slater Investments. Any recordings remain our sole property.